

United States District Court
Southern District of New York

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Alpha Capital Anstalt,

Plaintiff,

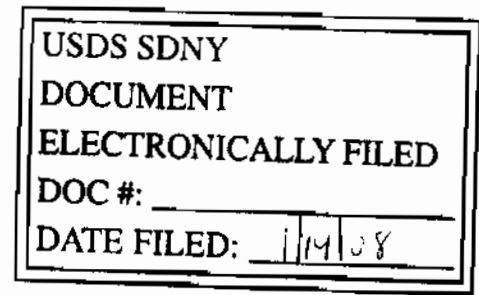
vs.

Silver Dragon Resources, Inc.,

Defendant.
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07 CV 11430 (CM)

Order Granting Preliminary
Injunction By Default



Plaintiff Alpha Capital Anstalt ("Alpha Capital") having moved for an order pursuant to Fed. R. Civ. P. Rule 65: i) directing Defendant Silver Dragon Resources, Inc. ("SDRG") to deliver immediately 333,333 shares of its common stock to Alpha Capital; and ii) declaring that the exercise price of the SDRG Class A and Class B Warrants purchased by Alpha Capital has been reduced to \$0.60 per share and SDRG having defaulted in appearing at the hearing set by the Court for January 9, 2008 at 10:00 a.m.; it is therefore

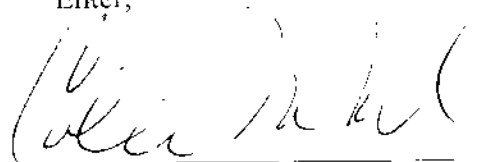
Ordered that SDRG deliver immediately 333,333 shares of its common stock to Alpha Capital; and it is further

Ordered that the exercise price of the SDRG Class A and Class B Warrants purchased by Alpha Capital is hereby reduced to \$0.60 per share; and it is further

Ordered that Alpha Capital shall not be required to post any bond.

Dated: New York, New York
January , 2008

Enter,



U.S.D.J.